

**GTA COMMENCES DRILLING ON ITS BURNT POND ZINC-SILVER PROJECT  
IN CENTRAL NEWFOUNDLAND**

(Burlington, Ontario, January 16, 2017) GTA Resources and Mining Inc. (“GTA” or the “Company”) (“TSXV: GTA”) is pleased to report the start of its first diamond drill program at its 100% owned Burnt Pond Zinc-Silver (Zn-Ag) project located along strike from Teck Resources Limited’s (“Teck”) past-producing Duck Pond copper-zinc (Cu-Zn) mine in central Newfoundland. GTA recently completed ground geophysics, geochemistry and compilation on the 114 claim project resulting in the delineation of a number of Zn-Ag targets, two of which will be drilled starting this week.

This first program will consist of roughly 800 metres (m) of drilling, testing two Zn, Ag, Cu and Pb (lead) targets. The first target area, the South Moose B, is a recent discovery of strongly altered fragmented felsic rocks with anomalous Zn, which is contiguous with an untested conductive zone. GTA recently completed a geophysical survey and defined two parallel conductors that are the primary targets. A second target area, the Burnt Pond Prospect, is a previously discovered polymetallic VMS (volcanogenic massive sulphide) horizon with historic, third party drill intersections including 25.8% Zn, 24.0% Pb, 0.8% Cu, 791.1 g/t Ag and 1.6 g/t gold (Au) over 0.37 m within a wider 12 m zone of semi-massive sulphides. The Burnt Pond Horizon can be traced with geophysics and the most northeasterly historic hole intersected the Horizon as a 50 m wide zone of strongly altered fragmented felsic rocks with anomalous Zn, including 0.88% Zn over 15.2 m. Initial drilling on the second target area will include 200 m step-outs along strike to the northeast where there has been no previous testing.

Burnt Pond is contiguous with Teck’s Duck Pond Mine, which produced approximately 6 million tonnes grading approximately 3% Cu, 6% Zn, 60.0 g/t Ag and 0.09 g/t Au from two deposits. While the operation closed in 2014, Teck’s infrastructure including its mill remains on site. These deposits are categorized as VMS deposits, which generally occur as clusters along linear volcanic belts. There are a number of other VMS deposits in the general area, including the world-class Buchans Mines. The GTA claims are within 5 km of the northeast corner of the mined area at Duck Pond and are underlain by the same geological package of altered felsic volcanic rocks that are common to Duck Pond.

**QA/QC** - Wayne Reid, P. Geo., VP Exploration for GTA and a qualified person as defined in National Instrument 43-101, is responsible for this release. He has extensive experience in the exploration for base metals in the Central Newfoundland Mineral Belt and was part of the original team that explored the Duck Pond Belt.

GTA would also like to report that its updated website will be live this week.

**ABOUT GTA RESOURCES** - GTA is a well-funded publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on exploring for gold and zinc in Canada. GTA is a tightly held company having 41,026,855 shares outstanding with its JV partner, Balmoral Resources holding a 6.3% interest. The Company's shares trade on the TSX Venture Exchange under the symbol "GTA." The Company currently has two projects located in northern Ontario: the more than 51% owned Northshore Project, near Schreiber and the 100% owned Auden Project near Hearst. GTA also owns a 100% interest in the Burnt Pond Project in central Newfoundland, along strike from Teck Resources Limited's past-producing Duck Pond Cu-Zn Mine.

On behalf of the board of directors,

**GTA Resources and Mining Inc.**

*“James Macintosh”*

President and CEO

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For more information, please visit the corporate website at [www.gtaresources.com](http://www.gtaresources.com).

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