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**TSXV: GTA**  
For Immediate Release

April 26, 2016

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### **GTA Provides Update on Private Placement**

(Burlington, April 26, 2016) GTA Resources and Mining Inc. (TSXV “GTA”) announces that further to the financing previously announced in a press release on April 11, 2016, it intends to raise up to an additional \$400,000 in flow-through and hard dollar financing by completing a non-brokered private placement. The use of proceeds from the flow-through financing will be used to carry out field work on GTA’s northern Ontario properties. The proceeds from the hard dollar financing will be used for working capital and other corporate purposes.

**Financing** – The proposed financing will consist of a private placement of up to 8,000,000 units at a price of \$0.05 per unit, for gross proceeds of up to \$ 400,000. Each flow-through unit will consist of one flow through eligible common share and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one common share of the Company at an exercise price of \$0.06 for a period of one year following the closing of the offering. Each hard dollar unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one common share of the Company at an exercise price of \$0.05 for a period of one year following the closing of the offering.

### **About GTA**

GTA is a well funded publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on exploring for gold and graphite in Canada.

GTA is a tightly held company having only 33,506,855 shares outstanding of which insiders control approximately 22% of the outstanding shares. The Company’s shares trade on the TSX Venture Exchange under the symbol “GTA.”

On behalf of the board of directors  
**GTA Resources and Mining Inc.**

“Wayne Reid”

President and CEO  
709 699 1733

For more information, please visit the corporate website at [gtaresources.com](http://gtaresources.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

*This press release contains forward-looking statements and forward-looking information (collectively, “forward looking statements”) within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of*

*exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, and business and financing plans and trends, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company's expectations include those related to weather, equipment and staff availability; performance of third parties; risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.*

*This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.*